

KNOX COUNTY SCHOOLS

ANDREW JOHNSON BUILDING

Dr. James P. McIntyre Jr., Superintendent



MEMORANDUM

To: Chair and Members
Knox County Board of Education

From: Dr. James P. McIntyre, Jr.
Superintendent

A handwritten signature in black ink that reads "James P. McIntyre Jr." with a long horizontal line extending to the right.

Date: April 4, 2013

Subject: Fiscal Year 2014 Budget Recommendation (final)

This memorandum and the attached documents delineate my recommendation to the Board of Education for the Knox County Schools Fiscal Year 2014 (FY14) Budget. This \$419.87 million budget represents a 3.3% increase over the current budget, and is designed to sustain our critical instructional efforts and support several key educational strategies that will help to accelerate the solid academic progress we have been making.

Our specific educational investments are detailed in my budget memorandum of March 18th and in the updated supporting documents that are attached. The four critical priorities funded in this FY14 budget can be summarized as: enhancing educator compensation, sustaining instructional improvement initiatives, personalizing learning through instructional technology, and bolstering student safety efforts; or more succinctly: **teachers, teaching, technology and safety**.

The original FY14 budget proposal was for \$419,747,300 and my final recommendation makes a slight adjustment to that amount increasing the budget by approximately \$120,000 to \$419,867,000 in total. This minor adjustment reflects changes in our budgetary assumptions regarding the Trustee's Fee (which we anticipate will increase by \$100,000 due to a projected

increase in revenues), and space rental costs increasing by about \$20,000. We believe this slightly adjusted budget recommendation remains very consistent with revenue projections for the coming fiscal year.

I respectfully request that the Board of Education approve this Knox County Schools FY14 Budget recommendation. I look forward to our continued work together in executing this budget, as we seek to achieve our ambitious goal of *Excellence for All Children*.

Attachments

cc: KCS Executive Team